



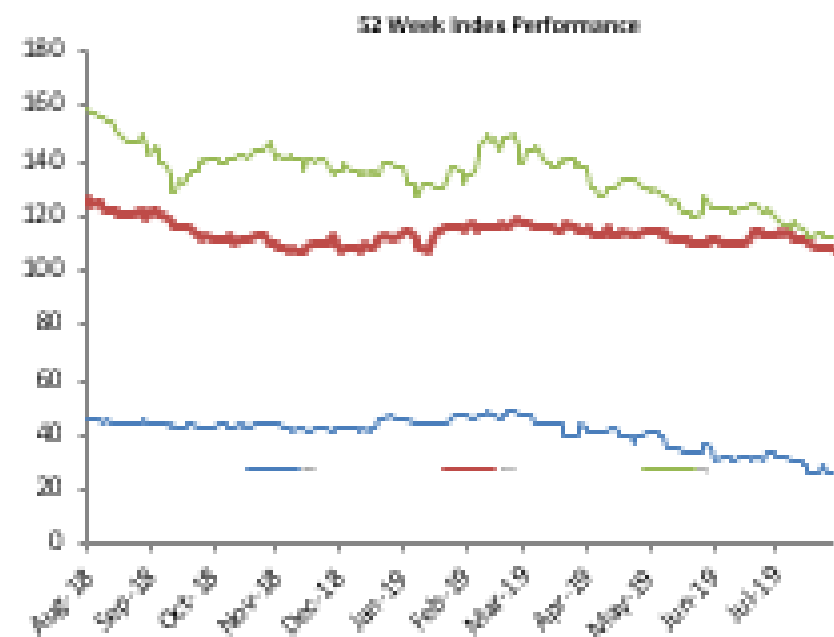
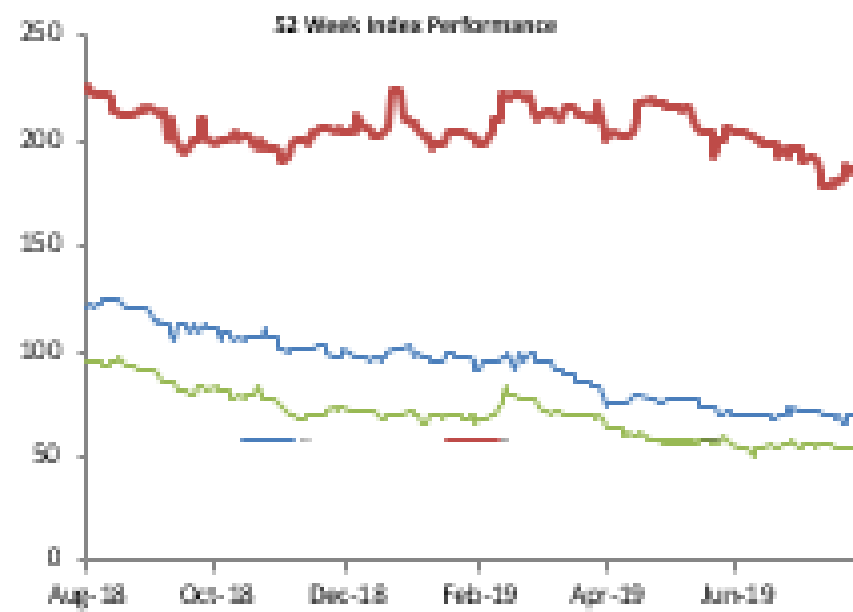
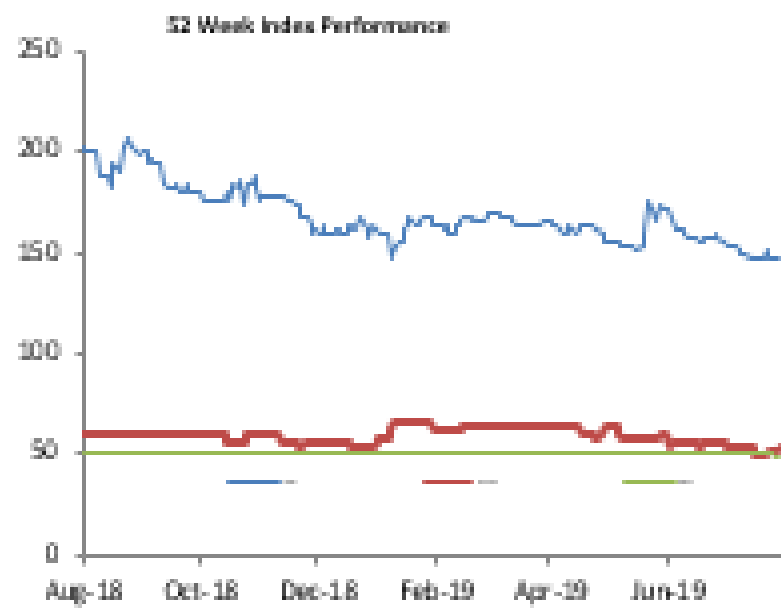
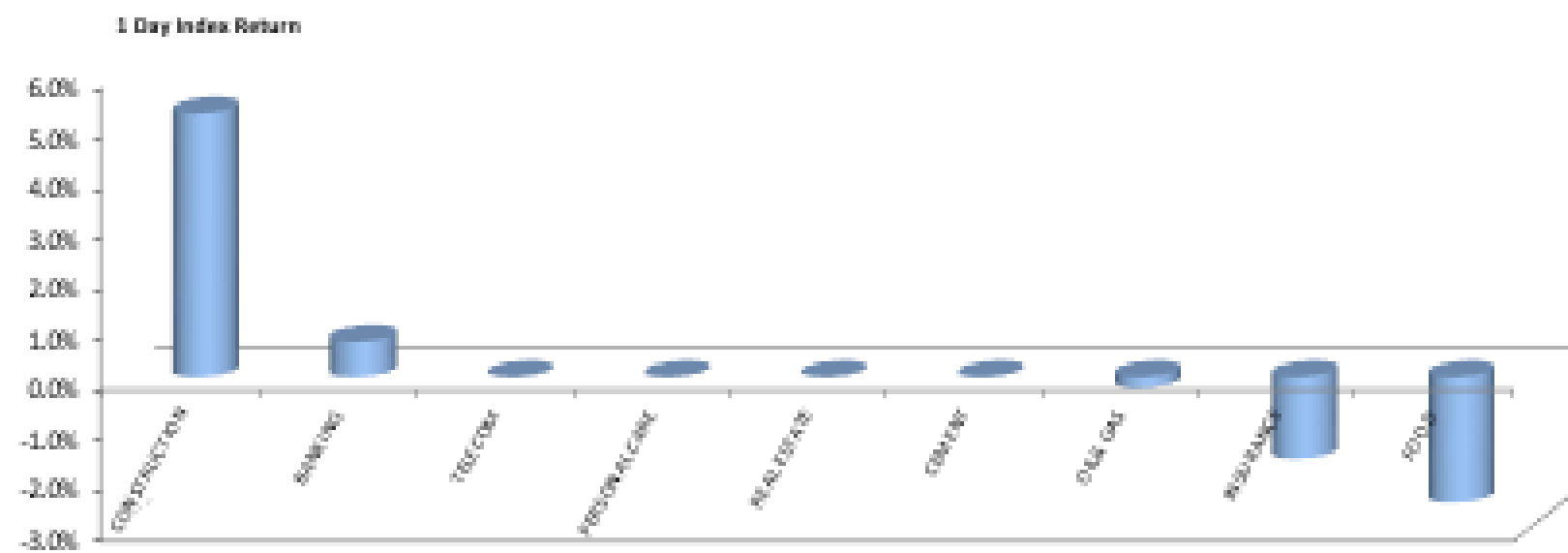
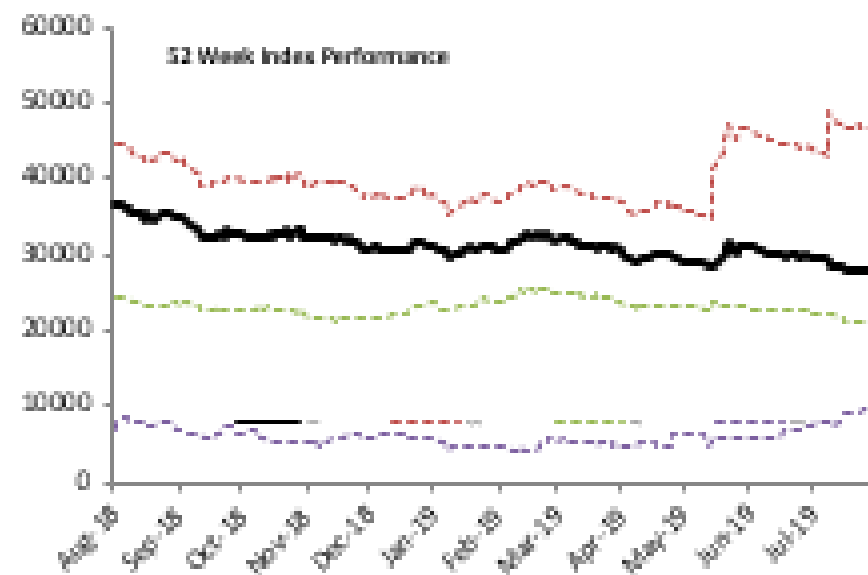
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,718.26	-0.37%	-1.32%	-7.50%	-11.81%	-24.29%
Market Cap (N billions)	13,507.67	-0.37%	-1.33%	2.29%	15.25%	1.84%
Volume Traded (millions)	251.84	62.32%	968.45	4,616.68	50,593.13	77,455.00
Value Traded (N millions)	4,128.63	85.13%	11,956.66	55,758.92	592,222.06	912,761.13
NGN/USD	361.68	-0.20%	-0.02%	0.26%	-0.64%	-0.18%
NSEASI (\$)	76.64	-0.17%	-1.30%	-7.74%	-11.25%	-24.16%
Market Cap (\$ millions)	37,347.01	-0.18%	-1.31%	2.02%	15.98%	2.03%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.70%	-0.69%	-13.32%	-15.20%	-8.85%	-18.20%	-27.58%	1.29%	-4.57%
BREWERS	-7.04%	-13.76%	-21.72%	-34.65%	-19.21%	-42.16%	-51.94%	2.05%	-7.31%
CEMENT	0.00%	-1.62%	-5.12%	-10.40%	-7.04%	-10.16%	-27.51%	1.79%	-8.31%
TELECOM	0.00%	0.01%	-7.17%	-7.17%	-7.17%	-7.17%	-7.17%	1.28%	-4.69%
PERSONAL CARE	0.00%	0.00%	-6.03%	-19.22%	-6.53%	-24.79%	-43.78%	2.02%	-6.41%
CONSTRUCTION	5.23%	7.51%	-14.57%	-12.67%	-3.38%	1.36%	-10.57%	1.70%	-10.26%
FOOD	-2.49%	-1.66%	-15.84%	-9.32%	-7.06%	-13.27%	-19.27%	1.65%	-6.86%
INSURANCE	-1.62%	-1.32%	-6.28%	-6.21%	-5.57%	-5.57%	-14.80%	0.83%	-2.55%
OIL& GAS	-0.22%	-12.11%	-37.19%	-45.19%	-22.25%	-44.37%	-44.82%	2.56%	-13.06%
REAL ESTATE	0.00%	-0.17%	-1.46%	-1.66%	-1.05%	-2.18%	-1.19%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.47%	-1.63%	30.30%	26.19%	3.84%	21.68%	3.87%	1.86%	-3.76%
Mid Cap (Mid 30%)	0.01%	-0.90%	-10.73%	-12.31%	-8.15%	-12.23%	-15.00%	0.70%	-1.78%
Small Cap (Bottom 60%)	0.14%	9.73%	51.16%	109.49%	29.77%	61.56%	39.43%	4.75%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	189,478.22	6.55	3.97%	-1.50%	-5.76%	13.91%	-32.47%	0.77%	-3.68%	6.75	6.00	7.15	5.30	10.05	5.30
FBN Holdings	31-Dec	204,603.17	5.70	2.70%	0.88%	-21.92%	-21.92%	-42.71%	-12.98%	-28.30%	6.60	5.55	8.45	5.55	10.05	5.55
FCMB	31-Dec	32,080.39	1.62	0.62%	1.89%	-12.43%	-17.77%	-19.00%	-0.61%	-14.29%	1.73	1.53	2.41	1.53	2.41	1.32
Guaranty Trust Bank	31-Dec	835,845.49	28.40	-0.35%	-1.22%	-13.94%	-15.10%	-28.82%	-13.68%	-17.56%	30.60	28.00	38.95	28.00	40.15	28.00
StanbicBTC HOLDCO	31-Dec	382,000.00	38.20	0.26%	0.26%	-11.98%	-15.49%	-23.22%	-5.09%	-20.33%	40.30	38.00	48.50	38.00	53.25	38.00
United Bank For Africa	31-Dec	197,888.33	6.00	3.45%	6.19%	-11.76%	-11.76%	-35.48%	-3.23%	-22.08%	6.25	5.50	8.20	5.50	9.85	5.50
Union Bank	31-Dec	116,010.27	6.85	0.00%	0.00%	-2.14%	9.60%	16.10%	0.00%	22.32%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	24,877.68	0.63	5.00%	3.28%	-13.70%	-3.08%	-10.00%	-4.55%	0.00%	0.66	0.56	1.03	0.56	1.03	0.50
Zenith Bank	31-Dec	574,555.84	18.30	-0.54%	-1.61%	-14.08%	-18.67%	-20.61%	-7.58%	-20.61%	19.60	18.30	26.00	18.30	26.00	18.30
Ecobank	31-Dec	130,812.17	8.20	2.50%	-8.89%	-21.53%	-41.43%	-60.58%	-25.45%	-41.43%	10.40	8.00	15.00	8.00	22.15	8.00
Fidelity Bank	31-Dec	46,359.68	1.60	-1.23%	-0.62%	-15.79%	-27.27%	-12.57%	-5.88%	-21.18%	1.79	1.54	2.78	1.54	2.78	1.51
Sterling Bank	31-Dec	66,217.96	2.30	2.68%	-1.71%	-14.81%	-3.77%	58.62%	4.55%	21.05%	2.43	2.14	2.74	1.90	2.74	1.26
BREWERIES																
Guinness	30-Jun	69,270.86	46.00	0.00%	0.00%	-5.35%	-29.23%	-52.08%	-3.46%	-36.11%	47.80	46.00	72.00	45.75	95.00	45.75
Nigerian Breweries	31-Dec	396,455.04	50.00	-9.09%	-16.67%	-23.08%	-32.43%	-51.46%	-20.63%	-41.52%	61.00	50.00	83.20	50.00	103.50	50.00
International Breweries	31-Mar	40,781.58	12.50	0.00%	-9.42%	-37.50%	-58.68%	-62.57%	-31.69%	-59.02%	18.30	12.50	31.50	12.50	35.20	12.50
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,896,886.26	170.00	0.00%	-1.73%	-5.56%	-10.53%	-26.41%	-7.61%	-10.38%	181.00	170.00	205.00	170.00	235.00	170.00
C.C.N.N.	31-Dec	15,457.14	12.30	2.93%	-1.99%	-12.14%	-48.75%	-60.32%	-6.82%	-36.60%	15.35	11.60	26.90	11.60	30.90	11.60
Lafarge	31-Dec	79,470.65	14.50	-0.68%	2.47%	26.64%	16.00%	-48.21%	20.83%	16.47%	14.60	12.30	14.60	9.55	30.50	9.55
Julius Berger	31-Dec	27,192.00	20.60	9.87%	14.44%	-23.56%	-20.77%	-17.60%	-5.94%	2.49%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,553.75	1.13	0.00%	-5.04%	-31.52%	-34.30%	-27.10%	-24.67%	-40.84%	1.55	1.13	1.95	1.13	1.95	1.13
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,822.86	6.00	0.00%	0.00%	-34.43%	-46.90%	-57.14%	-15.49%	-50.41%	6.90	5.80	13.45	5.80	15.00	5.80
Unilever	31-Dec	121,065.48	32.00	0.00%	0.00%	3.23%	-8.57%	-39.11%	-3.03%	-13.51%	33.00	30.70	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	9,567.01	8.00	0.00%	0.00%	-11.11%	-31.33%	-52.94%	-21.57%	-44.83%	10.20	8.00	14.50	7.65	17.00	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	21,411.50	11.40	0.00%	0.00%	-3.39%	14.00%	6.54%	8.57%	14.00%	11.95	10.50	12.10	9.65	12.10	9.00
Dangote Flour Mills	30-Sep	97,000.00	19.40	0.52%	8.68%	3.19%	223.33%	115.56%	10.86%	183.21%	19.60	17.10	19.60	5.60	19.60	5.50
Dangote Sugar	31-Dec	117,600.00	9.80	-9.26%	-7.55%	-29.50%	-30.00%	-41.32%	-13.66%	-35.74%	11.50	9.80	15.50	9.80	16.70	9.80
Flour Mills	31-Mar	39,494.77	15.05	1.35%	7.50%	-7.38%	-18.87%	-47.56%	7.50%	-34.85%	16.50	14.00	22.20	13.35	27.15	13.35
Nestle	31-Dec	1,006,673.44	1,270.00	-2.27%	-2.31%	-16.45%	-11.81%	-18.59%	-8.63%	-14.48%	1,390.00	1,225.00	1,600.00	1,225.00	1,617.10	1,225.00
Honeywell	31-Mar	7,533.69	0.95	-5.00%	-2.06%	-14.41%	-20.83%	-47.22%	-5.94%	-25.78%	1.05	0.92	1.40	0.92	1.82	0.92
UACN	31-Dec	11,141.01	5.80	0.00%	2.65%	-16.55%	-30.95%	-56.06%	-12.78%	-40.51%	6.55	5.40	9.60	5.40	14.00	5.40
OIL& GAS																
Forte Oil	31-Dec	25,593.75	19.65	9.17%	8.26%	-44.33%	-33.39%	-19.80%	-26.68%	-31.53%	27.00	17.50	35.30	17.50	35.30	17.30
Conoil Plc	31-Dec	13,670.86	19.70	-2.72%	-2.72%	-5.29%	-15.27%	-18.93%	-9.01%	-15.27%	23.80	18.45	23.80	18.45	24.30	18.45
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-10.73%	-12.22%	-12.22%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	44,528.09	3.70	-3.90%	-7.50%	-25.25%	-25.25%	-36.75%	-7.50%	-26.00%	4.05	3.65	7.25	3.65	7.25	3.65
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-9.94%	-26.97%	0.00%	-18.87%	20.85	20.85	25.70	20.85	28.55	20.85
Total	31-Dec	38,977.11	114.80	0.00%	-9.96%	-30.89%	-48.59%	-39.58%	-23.47%	-43.45%	150.00	114.80	223.30	114.80	223.30	114.80
Eterna Oil	31-Dec	3,912.43	3.00	-9.09%	-10.45%	-31.82%	-29.41%	-50.82%	-24.05%	-36.17%	3.95	3.00	5.30	3.00	7.20	3.00
SEPLAT	31-Dec	271,122.05	490.00	0.00%	-6.67%	-14.78%	-8.41%	-30.40%	-7.55%	-23.44%	530.00	480.00	640.00	480.00	710.00	480.00
INSURANCE																
AIICO Insurance	31-Dec	5,632.13	0.64	0.00%	1.59%	-14.67%	0.00%	-8.57%	-3.03%	1.59%	0.70	0.60	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	0.00%	13.02%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	32,644.35	5.55	-9.02%	-9.02%	-12.60%	-10.48%	5.71%	-8.26%	-1.77%	6.25	5.55	6.80	5.30	6.80	4.90
Mansard	31-Dec	17,325.00	1.65	0.00%	0.00%	-17.50%	-13.16%	-37.74%	-17.50%	-9.84%	2.00	1.65	2.20	1.65	2.65	1.65
Prestige Assurance	31-Dec	2,648.78	0.48	6.67%	6.67%	-4.00%	-7.69%	-15.79%	-4.00%	-4.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	49,603.32	52.00	0.00%	-6.81%	-27.78%	-36.59%	-35.80%	-18.75%	-31.76%	64.00	52.00	85.00	52.00	85.00	52.00
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-28.61%	-25.33%	-24.77%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,585,023.16	127.00	0.00%	0.00%	41.11%	41.11%	41.11%	-1.59%	41.11%	133.00	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,215,762.01	323.50	0.00%	0.00%	NA	NA	NA	NA	NA	399.30	323.50	399.30	323.50	399.30	323.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
JULIUS BERGER NIG. PLC.	20.60	9.87%	MUTUAL BENEFITS ASSURANCE PLC.	0.24	20.00%	ACADEMY PRESS PLC.	0.40	48.15%	C & I LEASING PLC.	5.50	208.99%	C & I LEASING PLC.	5.50	125.41%
FORTE OIL PLC.	19.65	9.17%	VITAFOAM NIG PLC.	4.29	15.32%	NPF MICROFINANCE BANK PLC	1.29	22.86%	DANGOTE FLOUR MILLS PLC	19.40	183.21%	DIAMOND BANK PLC	2.42	115.56%
MUTUAL BENEFITS ASSURANCE PLC.	0.24	9.09%	JULIUS BERGER NIG. PLC.	20.60	14.44%	B.O.C. GASES PLC.	5.07	22.76%	THOMAS WYATT NIG. PLC.	0.42	82.61%	THOMAS WYATT NIG. PLC.	0.42	96.75%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.42	7.69%	NPF MICROFINANCE BANK PLC	1.29	14.16%	LAFARGE WAPCO PLC.	14.50	20.83%	MTN NIGERIA PLC	127.00	41.11%	STERLING BANK PLC.	2.30	61.54%
PRESTIGE ASSURANCE CO. PLC.	0.48	6.67%	UNITY BANK PLC	0.66	13.79%	LASACO ASSURANCE PLC.	0.33	13.79%	CHAMS PLC	0.26	30.00%	MTN NIGERIA PLC	127.00	58.62%
WEMA BANK PLC.	0.63	5.00%	C & I LEASING PLC.	5.50	10.00%	VITAFOAM NIG PLC.	4.29	11.72%	RED STAR EXPRESS PLC	5.28	25.71%	THE INITIATES PLC	0.75	41.11%
UNITY BANK PLC	0.66	4.76%	IKEJA HOTEL PLC	1.46	8.96%	CUTIX PLC.	1.56	11.43%	UNION BANK NIG.PLC.	6.85	22.32%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	20.97%
ACCESS BANK PLC.	6.55	3.97%	DANGOTE FLOUR MILLS PLC	19.40	8.68%	DANGOTE FLOUR MILLS PLC	19.40	10.86%	STERLING BANK PLC.	2.30	21.05%	B.O.C. GASES PLC.	5.07	20.49%
U B A PLC	6.00	3.45%	FORTE OIL PLC.	19.65	8.26%	ABBEY BUILDING SOCIETY PLC	0.99	10.00%	B.O.C. GASES PLC.	5.07	20.43%	SKYE BANK PLC	0.77	20.43%
CEMENT CO. OF NORTH.NIG. PLC	12.30	2.93%	FLOUR MILLS NIG. PLC.	15.05	7.50%	CADBURY NIGERIA PLC.	11.40	8.57%	A.G. LEVENTIS NIGERIA PLC.	0.32	18.52%	VITAFOAM NIG PLC.	4.29	20.31%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NATIONAL SALT CO. NIG. PLC	13.10	-3.32%	OANDO PLC	3.70	-7.50%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-20.06%	U A C N PLC.	5.80	-40.51%	IKEJA HOTEL PLC	1.46	-53.35%
OANDO PLC	3.70	-3.90%	DANGOTE SUGAR REFINERY PLC	9.80	-7.55%	NIGERIAN BREW. PLC.	50.00	-20.63%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.13	-40.84%	U A C N PLC.	5.80	-56.06%
HONEYWELL FLOUR MILL PLC	0.95	-5.00%	ECOBANK TRANSNATIONAL INCORPORATED	8.20	-8.89%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.00	-21.57%	ECOBANK TRANSNATIONAL INCORPORATED	8.20	-41.43%	P Z CUSSONS NIGERIA PLC.	6.00	-57.14%
LEARN AFRICA PLC.	1.32	-5.71%	CUSTODIAN AND ALLIED INSURANCE PLC	5.55	-9.02%	TOTAL NIGERIA PLC.	114.80	-23.47%	NIGERIAN BREW. PLC.	50.00	-41.52%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
CUSTODIAN AND ALLIED INSURANCE PLC	5.55	-9.02%	INTERNATIONAL BREWERIES PLC.	12.50	-9.42%	ETERNA PLC.	3.00	-24.05%	TOTAL NIGERIA PLC.	114.80	-43.45%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
ETERNA PLC.	3.00	-9.09%	BERGER PAINTS PLC	5.70	-9.52%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.13	-24.67%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.00	-44.83%	CEMENT CO. OF NORTH.NIG. PLC	12.30	-60.32%
NIGERIAN BREW. PLC.	50.00	-9.09%	UNIVERSITY PRESS PLC.	1.62	-10.00%	ECOBANK TRANSNATIONAL INCORPORATED	8.20	-25.45%	P Z CUSSONS NIGERIA PLC.	6.00	-50.41%	ECOBANK TRANSNATIONAL INCORPORATED	8.20	-60.58%
DANGOTE SUGAR REFINERY PLC	9.80	-9.26%	TOTAL NIGERIA PLC.	114.80	-9.96%	FORTE OIL PLC.	19.65	-26.68%	INTERNATIONAL BREWERIES PLC.	12.50	-59.02%	GOLDLINK INSURANCE PLC	0.20	-62.26%
BERGER PAINTS PLC	5.70	-9.52%	ETERNA PLC.	3.00	-10.45%	LINKAGE ASSURANCE PLC	0.52	-26.76%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	INTERNATIONAL BREWERIES PLC.	12.50	-62.57%
UNIVERSITY PRESS PLC.	1.62	-10.00%	NIGERIAN BREW. PLC.	50.00	-16.67%	INTERNATIONAL BREWERIES PLC.	12.50	-31.69%	GOLDLINK INSURANCE PLC	0.20	-62.26%	CUTIX PLC.	1.56	-64.38%

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